

**AUDITED**  
**STATEMENT OF ACCOUNTS**  
**Of**

**GOVINDAPUR DEGREE COLLEGE**

**AT-DEVI VIHAR, GOVINDAPUR, DIST-CUTTACK, ODISHA**

**FOR THE YEAR ENDED 31.03.2022**

**AUDITOR**



**M/S S. SAHOO & CO ,**  
Chartered Accountants  
PLOT NO-583  
SAHID NAGAR  
BHUBANESWAR-751007  
PHONE-0674-2548864  
MOBILE-9437004464/9437484464



**S. SAHOO & CO.**  
Chartered Accountants

Plot No. 583, Saheed Nagar  
Bhubaneswar - 751007  
Phone : (0674) 2548864 / 9437004464  
Mobile : 6371359281, 9437484464  
Fax : (0674) 2548864 / 2973272  
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ajitswain1966@yahoo.com

## AUDITOR'S REPORT

We have audited the attached Balance Sheet of the GOVINDPUR DEGREE COLLEGE, AT/PO-DEVI VIHAR, GOVINDPUR, DIST-CUTTACK, ODISHA as on 31.03.2022 along with Receipt & payment Account and Income and Expenditure for the year ended on that date and report that:-

The financial statements are the responsibilities of the organizations management; our responsibilities are to express an opinion on these financial statements based on our audit

We conduct our audit in accordance with the auditing standards generally accepted in India. These standards required that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material mis-statement. An audit includes examining on a test basis evidence supporting the amounts and disclosure in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as the evaluation the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

1-We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of the audit.

2-In our opinion, proper books of accounts have been kept by the organization and provided us so far as appears from our examination of the books.

3-In our opinion and to the best of our information, and according to information given to us, the said account give a true and fair view:-

- I) In case of the Balance Sheet, of the state of affairs of the above organization as at 31.03.2022 .
- II) In case of Income and Expenditure Account the *Excess of Income Over Expenditure* for the year ended as on 31.03.2022.

Date: 30.09.2022  
Place: BHUBANESWAR



PRINCIPAL  
GOVINDPUR COLLEGE  
GOVINDPUR, CUTTACK-754003  
19.7.22

For S.SAHOO & CO  
CHARTERED ACCOUNTANTS  
FRN NO-322952E

(CA .A.K.SWAIN)  
PARTNER  
M NO-056518

**GOVINDPUR DEGREE COLLEGE**  
AT-DEVI VIHAR, GOVINDPUR, CUTTACK, ODISHA 754003

**BALANCE SHEET AS ON 31.03.2022**

LIABILITIES	AMOUNT(Rs)	ASSETS	AMOUNT(Rs)	AMOUNT(Rs)
<b><u>CAPITAL FUND</u></b>		<b><u>FIXED ASSETS</u></b>		
Opening Balance	1,78,02,268.71	( As per Schedule Attached)		1,85,86,002.60
Add-Excess of Income Over Exp	26,25,047.82			
	2,04,27,316.53	<b><u>CURRENT ASSETS/ADVANCES</u></b>		
<b><u>CURRENT LIABILITIES AND PROVISIONS</u></b>		⊕		
Audit Fees Payble	41,000.00	<b><u>CLOSING BALANCE</u></b>		
Expenses Payble	3,89,620.00	Cash in Hand	5,701.00	
		Cash at Bank	22,66,232.93	22,71,933.93
<b>TOTAL</b>	<b>2,08,57,936.53</b>			<b>2,08,57,936.53</b>

Date: 30/03/2022  
Place: Govindpur



For S SAHOO & CO  
Chartered Accountants  
FRN-0321952E  
( CA AK SWAIN )  
Partner  
M NO-056518

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PRINCIPAL  
GOVINDPUR COLLEGE  
GOVINDPUR, CUTTACK-754003

**GOVINDPUR DEGREE COLLEGE**  
AT-DEVI VIHAR, GOVINDPUR, CUTTACK, ODISHA 754003

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022**

EXPENDITURE		AMOUNT(Rs)	INCOME		AMOUNT(Rs)
To	Salary to Govt Aided Staff	58,93,710.00	By	<b>GRANT IN AID</b>	53,38,087.00
*	Salary to Management Staff	45,59,192.00	*	Grant-In-Aid (Salary)	59,550.00
*	Payment of TPI	10,70,622.00	*	NSS Grant	11,53,975.00
*	Self Defence Training Expenses	23,000.00	*	MLA Lad Fund Grant	23,000.00
*	NSS Expenses	59,550.00	*	Self Defence	20,00,000.00
*	Repair & Maintenance	4,68,950.00	*	Infrastructure Grant	
*	Electricity Expenses	67,480.00	By	<b>OTHER INCOME</b>	1,47,800.00
*	Printing & Stationeries	3,01,280.00	*	CAF Collection	66,15,940.00
*	Postage Expenses	16,520.00	*	DRC Collection	51,01,741.00
*	Telephone & Internet	36,180.00	*	SAMS (Admission)	2,69,224.93
*	Sanitation Expenses	52,100.00	*	Other Fees & Contribution	1,55,630.00
*	Travelling & Conveyance	1,78,415.00	*	Misc Income	
*	Campus Development	3,65,920.00			
*	Examination Fees	12,68,900.00			
*	Workshop & Seminar	3,95,820.00			
*	Annual Function	1,67,500.00			
*	Sports & Tournament	3,12,600.00			
*	Affiliation Fees	3,15,725.00			
*	Computer Maintenance	1,32,620.00			
*	Puja Expenses	37,400.00			
*	Training Expenses	2,12,600.00			
*	Misc Expenses	78,415.00			
*	Lab Expenses	3,15,600.00			
*	Students Welfare Expenses	2,15,700.00			
*	Provision for Expenses	3,89,620.00			
To	DEPRECIATION	13,04,481.11			
To	EXCESS OF INCOME OVER EXP	26,25,047.82			
	<b>TOTAL</b>	<b>2,08,64,947.93</b>		<b>TOTAL</b>	<b>2,08,64,947.93</b>

Place: Govindpur

Date: 30/09/2022



For S. SAHOO & CO  
Chartered Accountants  
FRN : 322952E

(CA. A.K. Swain)  
Partner  
M. No: 056518

PRINCIPAL  
GOVINDPUR COLLEGE  
GOVINDPUR, CUTTACK-754003  
GOVINDPUR COLLEGE

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**GOVINDPUR DEGREE COLLEGE**  
AT-DEVI VIHAR, GOVINDPUR, CUTTACK, ODISHA 754003

**RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022**

RECEIPT		AMOUNT(Rs)	PAYMENT		AMOUNT(Rs)
To	<b>OPENING BALANCE</b>		By	Salary to Govt Aided Staff	58,93,710.00
"	Cash in Hand	3,080.00	"	Salary to Management Staff	45,59,192.00
"	Cash at Bank	22,51,948.00	"	Payment of EPF	10,70,622.00
To	<b>GRANT IN AID</b>		"	Self Defence Training Expenses	23,000.00
"	Grant-In-Aid (Salary)	53,38,087.00	"	NSS Expenses	59,550.00
"	NSS Grant	59,550.00	"	Repair & Maintenance	4,68,950.00
"	MIA End Fund Grant	11,53,975.00	"	Electricity Expenses	67,480.00
"	Self Defence	23,000.00	"	Printing & Stationeries	3,01,280.00
"	Infrastructure Grant	20,00,000.00	"	Postage Expenses	16,520.00
To	<b>OTHER INCOME</b>		"	Telephone & Internet	36,180.00
"	CAF Collection	1,47,800.00	"	Sanitation Expenses	52,100.00
"	DRC Collection	66,15,940.00	"	Travelling & Conveyance	1,78,415.00
"	SAMS (Admission)	51,01,741.00	"	Campus Development	3,65,920.00
"	Other Fees & Contribution	2,69,224.93	"	Examination Fees	12,68,900.00
"	Misc Income	1,55,630.00	"	Workshop & Seminar	3,95,820.00
			"	Annual Function	1,67,500.00
			"	Sports & Tournament	3,12,600.00
			"	Affiliation Fees	3,15,725.00
			"	Computer Maintenance	1,32,620.00
			"	Puja Expenses	37,400.00
			"	Training Expenses	2,12,600.00
			"	Misc Expenses	78,415.00
			"	Lab Expenses	3,15,600.00
			"	Students Welfare Expenses	2,15,700.00
			BY	<b>CAPITAL EXPENDITURES</b>	
			"	Computer & Accessories	1,55,700.00
			"	Building Construction	27,14,735.00
			"	Furniture & Fixture	2,78,200.00
			"	Library Books	1,55,600.00
			"	Office Equipments	3,26,920.00
			"	Lab Equipments	2,55,468.00
			"	Payment of Outstanding Liabilities	4,15,620.00
			By	<b>CLOSING BALANCE</b>	
			"	Cash in Hand	5,701.00
			"	Cash at Bank	22,66,232.93
<b>TOTAL</b>		<b>2,31,19,975.93</b>	<b>TOTAL</b>		<b>2,31,19,975.93</b>



For S. SAHOO & CO  
Chartered Accountants  
FRN : 322952E

(CA. A.K. Swain)

PRINCIPAL  
GOVINDPUR DEGREE COLLEGE  
GOVINDPUR, CUTTACK 754003

Place Govindpur  
Date 31/03/2022

## GOVINDPUR DEGREE COLLEGE

AT-DEVI VIHAR, GOVINDPUR, DIST-CUTTACK, ODISHA

DEPRECIATION SCHEDULE AS ON 31.03.2022

SL NO	PARTICULARS	O BALANCE		ADDITION		TOTAL		DEPRECIATION			C BALANCE AS ON 31.03.2022
		> 180 DAYS	< 180 DAYS	> 180 DAYS	< 180 DAYS	> 180 DAYS	< 180 DAYS	> 180 DAYS	< 180 DAYS	TOTAL	
1	Building		1,32,27,374.97	27,14,735.00		1,59,42,109.97	6,61,368.75	67,868.38		7,29,237.12	1,52,12,872.85
2	Furniture & Fixture		10,18,061.59	1,14,700.00	1,63,500.00	12,96,261.59	1,18,156.16	5,735.00		1,23,891.16	11,72,370.43
3	Office Equipments		4,07,306.08	2,28,400.00	98,520.00	7,34,226.08	95,355.91	7,389.00		1,02,744.91	6,31,481.17
4	Library Books		3,26,652.82	1,55,600.00		4,82,252.82	72,337.92	-		72,337.92	4,09,914.90
5	Sports Equipments		1,12,553.59			1,12,553.59	16,883.04	-		16,883.04	95,670.55
6	Lab Equipments		6,99,351.67	2,55,468.00		9,54,819.67	9,143,222.95	-		1,43,222.95	8,11,596.72
7	Computer & Accessories		2,12,560.00	1,55,700.00		3,68,260.00	85,024.00	31,140.00		1,16,164.00	2,52,096.00
	TOTAL		1,60,03,860.72	8,02,968.00	30,83,655.00	1,98,90,483.72	11,92,348.73	1,12,132.38		13,04,481.11	1,85,86,002.61



PRINCIPAL  
GOVINDPUR COLLEGE  
GOVINDPUR, CUTTACK-754003

**SIGNAIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PARTS OF FINANCIAL STATEMENT FOR THE YEAR ENDED ON 31<sup>ST</sup> MARCH'2022.**

**C. SIGNIFICANT ACCOUNTING POLICIES**

5. **Basis of Accounting:** The financial statements are prepared under the historical convention, on accrual basis in accordance with the applicable generally accepted accounting principles and Accounting Standards issued by "The Institute of Chartered Accountants of India".
6. **Fixed Assets:** Fixed assets are stated at the cost of acquisition including taxes, duties, Insurance and other incidental expenses relating to acquisition and installation.

Physical Verification of fixed assets was conducted during the year by the management and as reported there is no discrepancy in fixed assets.

Value of Fixed Assets was shown in balance sheet at cost. No depreciation are are deducted from the cost of fixed assets..

7. **Depreciation:** Depreciation on depreciable assets has not been charged in the financial statement during the year ender audit
8. **Revenue Recognition:** Revenue is primarily derived from fees from students, Govt Grants and also include fees Receivable.

**D. NOTES TO ACCOUNTS**

4. Previous year figures were rearranged and regrouped as and where required for better presentation of financial statement.
5. We have not obtained any balance confirmation from the parties and creditors as on date of audit and any changes will have a consequence impact on the financial statement.
6. The Assets, Liability, investments & funds, which are related to the organization as certified by the management of the organisation has been consider in the financial statement.

Date :30.09.2022  
Place : Bhubaneswar



PRINCIPAL  
GOVINDPUR COLLEGE  
GOVINDPUR, CUTTACK-75400

*[Handwritten Signature]*  
19/7/24

For: **S SAHOO & CO.**  
Chartered Accountants  
FRN NO-322952E

*[Handwritten Signature]*  
**CA. A K SWAIN**  
Partner  
M.M.No.056518

AUDITED  
STATEMENT OF ACCOUNTS  
Of  
GOVINDAPUR DEGREE COLLEGE  
AT-DEVI VIHAR, GOVINDAPUR, DIST-CUTTACK, ODISHA  
FOR THE YEAR ENDED 31.03.2021

AUDITOR



**M/S S. SAHOO & CO ,**  
Chartered Accountants  
PLOT NO-583  
SAHID NAGAR  
BHUBANESWAR-751007  
PHONE-0674-2548864  
MOBILE-9437004464/9437484464

2021





## AUDITOR'S REPORT

We have audited the attached Balance Sheet of the GOVINDPUR DEGREE COLLEGE ,AT/PO-DEVI VIHAR,GOVINDPUR, DIST-CUTTACK, ODISHA as on 31.03.2021 along with Receipt & payment Account and Income and Expenditure for the year ended on that date and report that:-

The financial statements are the responsibilities of the organizations management; our responsibilities are to express an opinion on these financial statements based on our audit

We conduct our audit in accordance with the auditing standards generally accepted in India. These standards required that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material mis-statement. An audit includes examining on a test basis evidence supporting the amounts and disclosure in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as the evaluation the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

1-We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of the audit.

2-In our opinion, proper books of accounts have been kept by the organization and provided us so far as appears from our examination of the books.

3-In our opinion and to the best of our information, and according to information given to us, the said account give a true and fair view:-

- I) In case of the Balance Sheet, of the state of affairs of the above organization as at 31.03.2021 .
- II) In case of Income and Expenditure Account the *Excess of Income Over Expenditure* for the year ended as on 31.03.2021.

Date:10.12.2021  
Place: BHUBANESWAR



PRINCIPAL  
GOVINDPUR COLLEGE  
GOVINDPUR, CUTTACK-754003

*[Handwritten signature]*  
19.7.21

For S.SAHOO & CO  
CHARTERED ACCOUNTANTS  
FRN NO-322952E

*[Handwritten signature]*  
(CA .A.K.SWAIN)  
PARTNER  
M NO-056518

**GOVINDPUR DEGREE COLLEGE**  
AT-DEVI VIHAR,GOVINDPUR,CUTTACK, ODISHA754003

**BALANCE SHEET AS ON 31.03.2021**

LIABILITIES	AMOUNT(Rs)	ASSETS	AMOUNT(Rs)	AMOUNT(Rs)
<b>CAPITAL FUND</b>		<b>FIXED ASSETS</b>		1,60,03,860.71
Opening Balance	1,67,32,393.39	( As per Schedule Attached)		
Add-Excess of Income Over Exp	10,69,875.32			
	1,78,02,268.71	<b>CURRENT ASSETS/ADVANCES</b>		
<b>CURRENT LIABILITIES AND PROVISIONS</b>		<b>CLOSING BALANCE</b>		
Audit Fees Payble	41,000.00	Cash in Hand	3,080.00	
Expenses Payble	4,15,620.00	Cash at Bank	22,51,948.00	22,55,028.00
<b>TOTAL</b>	<b>1,82,58,888.71</b>			<b>1,82,58,888.71</b>

Date :10.12.2021  
Place:Govindpur



For S SAHOO & CO  
Chartered Accountants  
FRN-0322052E  
( CA AK SWAIN)  
Partner  
M NO-056518

*R. O. S.*  
PRINCIPAL  
GOVINDPUR COLLEGE  
GOVINDPUR, CUTTACK-754003

**GOVINDPUR DEGREE COLLEGE**  
AT-DEVI VIHAR, GOVINDPUR, CUTTACK, ODISHA 754003

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021**

EXPENDITURE		AMOUNT(Rs)	INCOME		AMOUNT(Rs)
To	Salary to Govt Aided Staff	66,67,407.00	By	<b>GRANT IN AID</b>	
"	Salary to Management Staff	24,04,600.00	"	Grant-In-Aid (Salary)	78,26,608.00
"	Payment of EPF	17,39,672.00	"	BDO (MLA Lad Fund)	9,69,804.00
"	Repair & Maintenance	5,15,260.00	By	<b>OTHER INCOME</b>	
"	Electricity Expenses	45,820.00	"	CAF Collection	1,47,800.00
"	Printing & Stationeries	2,74,125.00	"	DRC Collection	66,15,940.00
"	Postage Expenses	12,560.00	"	SAMS (Admission)	25,04,092.00
"	Telephone & Internet	28,765.00	"	Other Fees & Contribution	65,630.00
"	Sanitation Expenses	45,200.00	"	Misc Income	35,803.17
"	Trvelling & Conveyance	1,65,920.00			
"	Campus Development	3,17,800.00			
"	Examination Fees	11,56,970.00			
"	Workshop & Seminar	3,12,900.00			
"	Annual Function	1,88,700.00			
"	NSS Expenses	35,410.00			
"	Sports & Tournament	2,99,840.00			
"	Affiliation Fees	3,24,900.00			
"	Computer Maintenance	1,55,200.00			
"	Pujal Expenses	35,127.00			
"	Training Expenses	2,17,420.00			
"	Misc Expenses	1,24,932.00			
"	Lab Expenses	2,85,714.00			
"	Students Wellfair Expenses	1,55,600.00			
"	Provision for Expenses Payble	4,15,620.00			
To	DEPRECIATION	11,70,339.85			
To	EXCESS OF INCOME OVER EXP	10,69,875.32			
<b>TOTAL.</b>		<b>1,81,65,677.17</b>	<b>TOTAL</b>		<b>1,81,65,677.17</b>

Place: Govindpur  
Date: 10.12.2021



For S SAHOO & CO  
Chartered Accountants  
FRN: 322952E

(CA. A.K. Swain)  
Partner  
M. No: 056518

*[Signature]*  
PRINCIPAL  
GOVINDPUR COLLEGE  
GOVINDPUR, CUTTACK-754003

**GOVINDPUR DEGREE COLLEGE**  
AT-DEVI VIHAR, GOVINDPUR, CUTTACK, ODISHA 754003

**RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021**

RECEIPT		AMOUNT(Rs)	PAYMENT		AMOUNT(Rs)
To	<b>OPENING BALANCE</b>		By	Salary to Govt Aided Staff	66,67,407.00
"	Cash in Hand	10,263.15	"	Salary to Management Staff	24,04,600.00
"	Cash at Bank	36,60,022.68	"	Payment of EPF	17,39,672.00
"	Loans & Advances	2,03,125.00	"	Repair & Maintenance	5,15,260.00
To	<b>GRANT IN AID</b>		"	Electricity Expenses	45,820.00
"	Grant-In-Aid (Salary)	78,26,608.00	"	Printing & Stationeries	2,74,125.00
"	BDO (M.A. Lad Fund)	9,69,804.00	"	Postage Expenses	12,560.00
To	<b>OTHER INCOME</b>		"	Telephone & Internet	28,765.00
"	CAF Collection	1,47,800.00	"	Sanitation Expenses	45,200.00
"	DRC Collection	66,15,940.00	"	Travelling & Conveyance	1,65,920.00
"	SAMS (Admission)	25,04,092.00	"	Campus Development	3,17,800.00
"	Other Fees & Contribution	65,630.00	"	Examination Fees	11,56,970.00
"	Misc Income	35,803.17	"	Workshop & Seminar	3,12,900.00
			"	Annual Function	1,88,700.00
			"	NSS Expenses	35,410.00
			"	Sports & Tournament	2,99,840.00
			"	Affiliation Fees	3,24,900.00
			"	Computer Maintenance	1,55,200.00
			"	Puja Expenses	35,127.00
			"	Training Expenses	2,17,420.00
			"	Misc Expenses	1,24,932.00
			"	Lab Expenses	2,85,714.00
			"	Students Wellair Expenses	1,55,600.00
			BY	<b>CAPITAL EXPENDITURES</b>	
			"	Computer & Accessories	3,15,800.00
			"	Building Construction	30,97,400.00
			"	Furniture & Fixture	3,12,680.00
			"	Library Books	74,500.00
			"	Office Equipments	2,56,900.00
			"	Lab Equipments	1,14,538.00
			"	Sports Equipment	1,02,400.00
			By	<b>CLOSING BALANCE</b>	
			"	Cash in Hand	3,080.00
			"	Cash at Bank	22,51,948.00
<b>TOTAL</b>		<b>2,20,39,088.00</b>	<b>TOTAL</b>		<b>2,20,39,088.00</b>

Place: Govindpur  
Date: 10.12.2021



For S SAHOO & CO  
Chartered Accountants  
FRN: 321952E

(CA A K. Swain)  
Partner  
M. No: 053518

*K. O. G.*  
PRINCIPAL  
GOVINDPUR COLLEGE  
GOVINDPUR, CUTTACK-754003

**GOVINDPUR DEGREE COLLEGE**  
AT-DEVI VIHAR, GOVINDPUR, DIST-CUTTACK, ODISHA

**DEPRECIATION SCHEDULE AS ON 31.03.2021**

SL.NO	PARTICULARS	O BALANCE		ADDITION		TOTAL	DEPRECIATION		C BALANCE
		31.03.2020	> 180 DAYS	< 180 DAYS	> 180 DAYS		< 180 DAYS	TOTAL	
1	Building	1,08,26,152.60	30,97,400.00	-	6,96,177.63	1,39,23,552.60	-	6,96,177.63	1,32,27,374.97
2	Furniture & Fixture	8,11,039.54	1,78,400.00	1,34,280.00	98,943.95	11,23,719.54	6,714.00	1,05,657.95	10,18,061.59
3	Office Equipments	2,14,748.33	1,71,500.00	85,400.00	57,937.25	4,71,648.33	6,405.00	64,342.25	4,07,306.08
4	Library Books	3,09,797.44	74,500.00	-	57,644.62	3,84,297.44	-	57,644.62	3,26,652.82
5	Sports Equipments	30,015.99	1,02,400.00	-	19,862.40	1,32,415.99	-	19,862.40	1,12,553.59
6	Lab Equipments	7,08,228.67	1,14,538.00	-	1,23,415.00	8,22,766.67	-	1,23,415.00	6,99,351.67
7	Computer & Accessories	-	2,00,400.00	1,15,400.00	80,160.00	3,15,800.00	23,080.00	1,03,240.00	2,12,560.00
	<b>TOTAL</b>	1,28,99,982.57	39,39,138.00	3,35,080.00	11,34,140.85	1,71,74,200.57	36,199.00	11,70,339.85	1,60,03,860.72



*(Signature)*  
PRINCIPAL  
GOVINDPUR COLLEGE  
GOVINDPUR, CUTTACK-751001

**SIGNAIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PARTS OF FINANCIAL STATEMENT FOR THE YEAR ENDED ON 31<sup>ST</sup> MARCH'2021.**

**A. SIGNIFICANT ACCOUNTING POLICIES**

1. **Basis of Accounting:** The financial statements are prepared under the historical convention, on accrual basis in accordance with the applicable generally accepted accounting principles and Accounting Standards issued by "The Institute of Chartered Accountants of India".
2. **Fixed Assets:** Fixed assets are stated at the cost of acquisition including taxes, duties, Insurance and other incidental expenses relating to acquisition and installation.

Physical Verification of fixed assets was conducted during the year by the management and as reported there is no discrepancy in fixed assets.

Value of Fixed Assets was shown in balance sheet at cost. No depreciation are are deducted from the cost of fixed assets..

3. **Depreciation:** Depreciation on depreciable assets has not been charged in the financial statement during the year ender audit
4. **Revenue Recognition:** Revenue is primarily derived from fees from students, Govt Grants and also include fees Receivable.

**B. NOTES TO ACCOUNTS**

1. Previous year figures were rearranged and regrouped as and where required for better presentation of financial statement.
2. We have not obtained any balance confirmation from the parties and creditors as on date of audit and any changes will have a consequence impact on the financial statement.
3. The Assets, Liability, investments & funds, which are related to the organization as certified by the management of the organisation has been consider in the financial statement.

Date :10.12.2021  
Place : Bhubaneswar



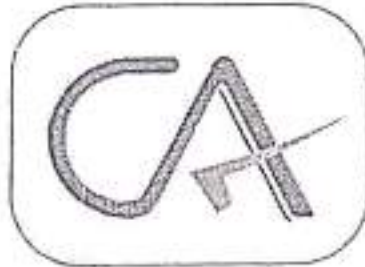
PRINCIPAL  
GOVINDPUR COLLEGE  
GOVINDPUR, SUTTACK 754003  
19.12.21

For: S SAHOO & CO.  
Chartered Accountants  
FRN NO-322952E

CA. A K SWAIN  
Partner  
M.M.No.056518

AUDITED  
STATEMENT OF ACCOUNTS  
Of  
GOVINDAPUR DEGREE COLLEGE  
AT-DEVI VIHAR, GOVINDAPUR, DIST-CUTTACK, ODISHA  
FOR THE YEAR ENDED 31.03.2020

AUDITOR



**M/S S. SAHOO & CO ,**  
Chartered Accountants  
PLOT NO-583  
SAHID NAGAR  
BHUBANESWAR-751007  
PHONE-0674-2548864  
MOBILE-9437004464/9437484464



**S. SAHOO & CO.**  
Chartered Accountants

Plot No. 583, Sahood Nagar  
Bhubaneswar - 751007  
Phone : (0674) 2548804 / 9437004454  
Mobile : 9371350281, 9437484404  
E-mail : swainjit@yahoo.co.in  
ajitswain1000@yahoo.com

## AUDITOR'S REPORT

We have audited the attached Balance Sheet of the GOVINDPUR DEGREE COLLEGE ,AT/PO-DEVI VIHAR,GOVINDPUR, DIST-CUTTACK, ODISHA as on 31.03.2020 along with Receipt & payment Account and Income and Expenditure for the year ended on that date and report that:-

The financial statements are the responsibilities of the organizations management; our responsibilities are to express an opinion on these financial statements based on our audit

We conduct our audit in accordance with the auditing standards generally accepted in India. These standards required that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material mis-statement. An audit includes examining on a test basis evidence supporting the amounts and disclosure in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as the evaluation the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

1-We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of the audit.

2-In our opinion, proper books of accounts have been kept by the organization and provided us so far as appears from our examination of the books.

3-In our opinion and to the best of our information, and according to information given to us, the said account give a true and fair view:-

- I) In case of the Balance Sheet, of the state of affairs of the above organization as at 31.03.2020 .
- II) In case of Income and Expenditure Account the *Excess of Expenditure Over Income* for the year ended as on 31.03.2020.

Date:30.09.2020  
Place: BHUBANESWAR



PRINCIPAL  
GOVINDPUR COLLEGE  
GOVINDPUR, CUTTACK-754003

*[Handwritten Signature]*

For S.SAHOO & CO  
CHARTERED ACCOUNTANTS  
FRN NO-322952E

(CA .A.K.SWAIN)  
PARTNER  
M NO-056518



GOVINDPUR DEGREE COLLEGE  
DEVI VIHAR, GOVINDPUR, CUTTACK-754003

BALANCE SHEET AS ON 31.03.2020

LIABILITIES	AMOUNT(Rs)	ASSETS	AMOUNT(Rs)	AMOUNT(Rs)
<b>CAPITAL FUND</b>		<b>FIXED ASSETS</b>	1,14,16,758.45	
Opening Balance	1,83,45,863.39	Buildings	6,12,300.00	
Less: Excess of Exp. Over Income	(16,13,470.00)	Additions	1,20,29,058.45	1,08,26,152.60
	1,67,32,393.39	Less: Depreciation	12,02,905.84	
		Furniture & Fixtures	9,12,994.16	
		Additions	41,170.00	8,11,039.54
		Less: Depreciation	9,54,164.16	
		Office Equipment	1,43,124.62	
		Additions	2,17,520.10	
		Less: Depreciation	35,125.00	
		Library Books	2,52,645.10	
		Additions	37,896.76	2,14,748.33
		Less: Depreciation	3,51,046.80	
		Sports Equipments	36,200.00	
		Additions	3,87,246.80	
		Less: Depreciation	77,449.36	3,09,797.44
		CURRENT ASSETS/ADVANCES	33,351.11	
<b>CURRENT LIABILITIES AND PROVISIONS</b>		Less: Depreciation	3,335.11	30,015.99
AUDIT FEES PAYABLE	41,000.00	Lab. Equipments	7,54,809.95	
		Additions	78,400.00	
		Less: Depreciation	8,33,209.95	
		CLOSING BALANCE	1,24,981.28	7,08,228.67
		Loans & Advance & Deposit		2,03,125.00
		Cashat Bank		36,60,022.68
		Cash in Hand		10,263.15
<b>TOTAL</b>	<b>1,67,73,393.39</b>	<b>TOTAL</b>		<b>1,67,73,393.39</b>

In Terms of Our Report On Even Date (0.00)

Date: 30/9/2020  
Place: Bhubaneswar

For S. SAHOO & CO.  
Chartered Accountants

CA. A.K. Swain  
Partner  
FRN: 322952E  
M No: 056518



GOVINDPUR DEGREE COLLEGE  
DEVI VIHAR, GOVINDPUR, CUTTACK-754003

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

EXPENDITURE		AMOUNT(Rs)	INCOME		AMOUNT(Rs)
To	MGT. STAFF SALARY	47,15,200.00	By	GRANT TO SALARY OF AIDED STAFF	22,56,400.00
-	REPAIR & MAINTENANCE	2,41,190.00	-	CAT COLLECTION	16,125.00
-	PRINTING & STATIONERY	41,612.00	-	DCR COLLECTION	1,07,51,011.00
-	POSTAGE EXP	7,118.00	-	BANK INTEREST	2,13,633.00
-	NEWSPAPER & MAGAZINE	12,190.00	-	RECEIVED TOWARDS PMS	12,747.00
-	GOVT SALARY TO AIDED STAFF	31,11,900.00	-	NET FOR NSS	61,418.00
-	SANITATION EXP	18,745.00	-	RECEIVED TOWARDS ACTIVE CITIZEN	15,268.00
-	BANK CHARGES	3,280.00	-	RECEIVED TOWARDS SEMINAR FEES	6,41,850.00
-	TELEPHONE BILL	14,268.00	-	RECEIVED TOWARDS NCC FOR SQUAD	32,158.00
-	TOUR & TRAVELS	21,623.00	-	RECEIVED FOR BGMVD	16,890.00
-	ADVERTISEMENT CHARGES	10,180.00	-	RECEIVED FROM GST CONTRIBUTION	1,23,180.00
-	COMPUTER EXP	56,827.00			
-	ELECTRIC EXP	45,360.00			
-	REFUND CAF	39,874.00			
-	OFFICE STATIONERY	14,265.00	BY	EXCESS OF EXPENDITURE OVER INCO	36,13,470.00
-	ADMISSION FEE REFUND	18,74,620.00			
-	CAMPUS DEVELOPMENT	2,26,900.00			
-	U U EXAM FEES	12,74,180.00			
-	CYCLE STAND EXP	36,125.00			
-	OBSERVATION DAY	15,400.00			
-	RECOGNITION FEES	36,200.00			
-	PURJA EXP.	24,170.00			
-	CDC FEES	15,400.00			
-	SPORTS FEES & EXP	2,31,180.00			
-	ACTIVE CITIZEN PROG EXP	12,625.00			
-	REFUND TOWARDS PMS	14,700.00			
-	NSS EXP.	41,180.00			
-	ANNUAL FUNCTIONS	68,320.00			
-	LICENSE FEES	12,500.00			
-	U U CENTRE CHARGES	2,45,725.00			
-	EPF CONTRIBUTION	12,69,800.00			
-	SEMINAR EXP	3,24,170.00			
TO	DEPRECIATION	15,59,693.00			
	<b>TOTAL</b>	<b>1,57,81,662.00</b>		<b>TOTAL</b>	<b>1,57,81,662.00</b>

For S. SAHOO & CO.  
Chartered Accountants

Place: Bhubaneswar  
Date: 30/9/20



CA. A. P. Swain  
Partner  
FRN: 322952E  
M No: 056518

**GOVINDPUR DEGREE COLLEGE**  
DEVI VIHAR, GOVINDPUR, CUTTACK-754003

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

RECEIPT		AMOUNT (Rs)	PAYMENT		AMOUNT (Rs)
To	<u>OPENING BALANCE</u>		By	MGT. STAFF SALARY	41,15,260.00
*	CASH IN HAND	9,202.80	*	REPAIR & MAINTENANCE	2,41,180.00
	CASH AT BANK	45,12,780.00	-	PRINTING & STATIONERY	41,632.00
			-	POSTAGE EXP	2,418.00
*	GRANT TO SALARY OF AIDED STAFF	22,56,400.00	*	NEWSPAPER & MAGAZINE	12,580.00
*	CAF COLLECTION	26,125.00	*	GOVT SALARY TO AIDED STAFF	32,15,900.00
*	DNR COLLECTION	1,01,51,013.00	-	SANITATION EXP	18,745.00
*	BANK INTEREST	2,15,635.00	*	BANK CHARGES	3,260.00
*	RECEIVED TOWARDS PMS	12,745.00	*	TELEPHONE BILL	14,265.00
*	NEFT FOR NSS	67,415.00	*	TOUR & TRAVELS	21,625.00
*	RECEIVED TOWARDS ACTIVE CITIZEN PROG	15,285.00	*	ADVERTISEMENT CHARGES	10,180.00
*	RECEIVED TOWARDS SEMINAR FEES	6,41,350.00	-	COMPUTER EXP	56,327.00
*	RECEIVED TOWARDS NCC FOR SQUADING	32,155.00	-	ELECTRIC EXP	45,760.00
*	RECEIVED FOR RGNID	16,400.00	*	REFUND CAF	39,874.00
*	RECEIVED FROM GST CONTRIBUTION	1,23,180.00	*	OFFICE STATIONERY	14,265.00
			*	ADMISSION FEE REFUND	18,74,620.00
			-	CAMPUS DEVELOPMENT	2,36,900.00
			-	U.U EXAM FEES	12,74,180.00
			-	CYCLE STAND EXP	36,125.00
			-	OBSERVATION DAY	15,400.00
			-	RECOGNITION FEES	36,200.00
			-	PUJA EXP	24,170.00
			-	CXC FEES	15,400.00
			-	SPORTS FEES & EXP	2,31,150.00
			-	ACTIVE CITIZEN PROG EXP	12,625.00
			-	REFUND TOWARDS PMS	14,700.00
			-	NSS EXP	41,180.00
			-	ANNUAL FUNCTIONS	65,320.00
			-	LICENSE FEES	12,500.00
			-	U.U CENTRE CHARGES	2,45,725.00
			-	EPF CONTRIBUTION	12,69,800.00
			-	SEMINAR EXP	3,24,170.00
			BY	<u>CAPITAL EXPENDITURES</u>	
			-	COMPUTER LAB EQUIPMENTS	78,400.00
			-	PAID TOWARDS CONSTR BUILDINGS	6,12,300.00
			-	FURNITURE & FIXTURES	41,170.00
			-	LIBRARY BOOKS	36,200.00
			-	OFFICE EQUIPMENT	35,125.00
			-	LOAN AD & DEPOSITS	24,725.00
			By	<u>CLOSING BALANCE</u>	
				CASH IN HAND	10,263.15
			*	CASH AT BANK	36,60,022.68
<b>TOTAL</b>		<b>1,86,90,174.53</b>	<b>TOTAL</b>		<b>1,86,90,174.53</b>

For  
Chartered Accountants  
Interns of Our Report on Even Date

CA. A.K. Swain  
Partner  
FRN: 322952E  
M No-05653R

Date: 30/3/20

**SIGNAIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PARTS OF FINANCIAL STATEMENT FOR THE YEAR ENDED ON 31<sup>ST</sup> MARCH'2020.**

**A. SIGNIFICANT ACCOUNTING POLICIES**

1. **Basis of Accounting:** The financial statements are prepared under the historical convention, on accrual basis in accordance with the applicable generally accepted accounting principles and Accounting Standards issued by "The Institute of Chartered Accountants of India".
2. **Fixed Assets:** Fixed assets are stated at the cost of acquisition including taxes, duties, Insurance and other incidental expenses relating to acquisition and installation.  
  
Physical Verification of fixed assets was conducted during the year by the management and as reported there is no discrepancy in fixed assets.  
  
Value of Fixed Assets was shown in balance sheet at cost. No depreciation are are deducted from the cost of fixed assets..
3. **Depreciation:** Depreciation on depreciable assets has not been charged in the financial statement during the year ender audit
4. **Revenue Recognition:** Revenue is primarily derived from fees from students, Govt Grants and also include fees Receivable.

**B. NOTES TO ACCOUNTS**

1. Previous year figures were rearranged and regrouped as and where required for better presentation of financial statement.
2. We have not obtained any balance confirmation from the parties and creditors as on date of audit and any changes will have a consequence impact on the financial statement.
3. The Assets, Liability, investments & funds, which are related to the organization as certified by the management of the organisation has been consider in the financial statement.

Date :30.09.2020  
Place : Bhubaneswar



For: S SAHOO & CO.  
Chartered Accountants  
FRN NO-322952E

PRINCIPAL  
GOVINDPUR COLLEGE  
GOVINDPUR, CUTTACK-754003  
CA. A.K SWAIN  
Partner  
M.M.No.056518

19.7.20

**AUDIT REPORT**  
**&**  
**STATEMENT OF ACCOUNTS**  
**Of**  
**GOVINDPUR DEGREE COLLAGE**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH,2019**



**AUDITOR:-**

**M/S S. SAHOO & CO ,**  
Chartered Accountants  
PLOT NO-583  
SAHID NAGAR  
BHUBANESWAR-751007  
PHONE-0674-2548864  
MOBILE-9437004464/9437484464  
FAX -0674-2548864  
Email-swainajit@yahoo.co.in  
Email-ajitswain1966@yahoo.com

## AUDITOR'S REPORT

We have audited the attached Balance of the **GOVINDPUR DEGREE COLLEGE, AT-DEVI VIHAR, GOVINDPUR, DIST-CUTTACK, ODISHA** as on 31.03.2019 along with Receipt & payment Account and Income and Expenditure for the year ended on that date and report that:-

The financial statements are the responsibilities of the organizations management; our responsibilities are to express an opinion on these financial statements based on our audit.

We conduct our audit in accordance with the auditing standards generally accepted in India. These standards required that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material mis-statement. An audit includes examining on a test basis evidence supporting the amounts and disclosure in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as the evaluation the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

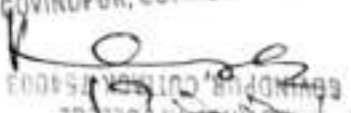
- 1-We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of the audit.
- 2-In our opinion, proper books of accounts have been kept for the programme by the Agency and provided us so far as appears from our examination of the books.
- 3-In our opinion and to the best of our information, and according to information given to us, the said account give a true and fair view:-

I) In case of the Balance Sheet, of the state of affairs of the above named Programme as at 31.03.2019.

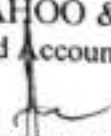
II) In case of Income and Expenditure Account the *Excess of Expenditure Over Income* for the period ended 31.03.2019.

Date 24.06.20190  
Place: BHUBANESWAR



PRINCIPAL  
GOVINDPUR COLLEGE  
GOVINDPUR, CUTTACK-754003  
  
GOVINDPUR COLLEGE  
PRINCIPAL

For S.SAHOO & CO  
Chartered Accountants

  
(CA. A.K. SWAIN)  
PARTNER  
M NO-056518

**GOVINDPUR DEGREE COLLEGE**  
DEVI VIHAR, GOVINDPUR, CUTTACK-754003


**BALANCE SHEET AS ON 31.03.2019**

LIABILITIES	AMOUNT(Rs)	ASSETS	AMOUNT(Rs)	AMOUNT(Rs)
<b>CAPITAL FUND</b>		<b>FIXED ASSETS</b>		
Opening Balance	1,94,36,067.76	Buildings	1,09,44,287.16	
Less: Excess of Exp. Over Income	(10,90,204.37)	Additions	17,41,000.00	
	1,83,45,863.39		1,26,85,287.16	
		Less: Depreciation	12,68,528.72	1,14,16,758.45
		Furniture & Fixtures	10,00,010.78	
		Additions	74,100.00	
			10,74,110.78	
		Less: Depreciation	1,61,116.62	9,12,994.16
		Office Equipment	2,14,751.00	
		Additions	41,155.00	
			2,55,906.00	
		Less: Depreciation	38,385.90	2,17,520.10
		Library Books	3,93,170.50	
		Additions	45,638.00	
			4,38,808.50	
		Less: Depreciation	87,761.70	3,51,046.80
		Sports Equipments	37,056.80	
		Additions		
			37,056.80	
		Less: Depreciation	3,705.68	33,351.11
<b>CURRENT LIABILITIES AND PROVISIONS</b>		Lab. Equipments	7,31,611.70	
<b>EXPENSES PAYBLE</b>	41,000.00	Additions	1,56,400.00	
			8,88,011.70	
		Less: Depreciation	1,33,201.76	7,54,809.95
		<b>CURRENT ASSETS/ADVANCES</b>		
		<b>CLOSING BALANCE</b>		1,78,400.00
		Loans & Advance & Deposit		45,12,780.00
		Cash at Bank		9,202.83
		Cash in Hand		1,83,86,863.39
<b>TOTAL</b>	<b>1,83,86,863.39</b>	<b>TOTAL</b>		<b>1,83,86,863.39</b>

In Terms of Our Report On Even Date 0.00

**For S. SAHOO & CO.**  
Chartered Accountants

Date: \_\_\_\_\_  
Place: Bhubaneswar



CA. A.K. Swain  
Partner  
FRN : 322952E  
M No: 056518

**GOVINDPUR DEGREE COLLEGE**  
DEVI VIHAR, GOVINDPUR, CUTTACK-754003

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019**

EXPENDITURE		AMOUNT(Rs)	INCOME		AMOUNT(Rs)
To	MGT. STAFF SALARY		By	GRANT TO SALARY OF AIDED STAFF	22,56,400.00
"	REPAIR & MAINTENANCE	47,15,260.00	"	CAF COLLECTION	36,125.00
"	PRINTING & STATIONERY	2,41,180.00	"	DCR COLLECTION	1,07,51,013.00
"	POSTAGE EXP.	41,632.00	"	BANK INTEREST	2,15,635.00
"	NEWSPAPER & MAGAZINE	7,418.00	"	RECEIVED TOWARDS PMS	12,745.00
"	GOVT SALARY TO AIDED STAFF	12,580.00	"	NEFT FOR NSS	67,418.00
"	SANITATION EXP.	32,15,900.00	"	RECEIVED TOWARDS ACTIVE CITIZEN	15,268.00
"	BANK CHARGES	18,745.00	"	RECEIVED TOWARDS SEMINAR FEES	6,41,850.00
"	TELEPHONE BILL	3,260.00	"	RECEIVED TOWARDS NCC FOR SQUAD	32,158.00
"	TOUR & TRAVELS	14,268.00	"	RECEIVED FOR RGNFYD	16,400.00
"	ADVERTISEMENT CHARGES	21,625.00	"	RECEIVED FROR OST CONTRIBUTION	1,23,180.00
"	COMPUTER EXP.	10,180.00			
"	ELECTRIC EXP.	56,827.00			
"	REFUND CAF	45,760.00			
"	OFFICE STATIONERY	39,874.00			
"	ADMISSION FEE REFUND	14,265.00	BY	EXCESS OF EXPENDITURE OVER INCO	16,13,470.00
"	CAMPUS DEVELOPMENT	18,74,620.00			
"	U.U EXAM FEES	2,36,900.00			
"	CYCLE STAND EXP.	12,74,180.00			
"	OBSERVATION DAY	36,125.00			
"	RECOGNITION FEES	15,400.00			
"	PUJA EXP.	36,200.00			
"	CDC FEES	24,170.00			
"	SPORTS FEES & EXP.	15,400.00			
"	ACTIVE CITIZEN PROG. EXP.	2,31,180.00			
"	REFUND TOWARDS PMS	12,625.00			
"	NSS EXP.	14,700.00			
"	ANNUAL FUNCTIONS	41,180.00			
"	LICENSE FEES	68,320.00			
"	U.U CENTRE CHARGES	12,500.00			
"	EPF CONTRIBUTION	2,45,725.00			
"	SEMINAR EXP.	12,69,800.00			
"	DEPRECIATION	3,24,170.00			
		15,89,693.00			
<b>TOTAL</b>		<b>1,57,81,662.00</b>	<b>TOTAL</b>		<b>1,57,81,662.00</b>

For S. SAHOO & CO.  
Chartered Accountants

Place: Bhubaneswar  
Date:



CA. A.K. Swain  
Partner  
FRN: 322952E  
M No: 056518



**GOVINDPUR DEGREE COLLEGE**  
DEVI VIHAR, GOVINDPUR, CUTTACK-754003

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

RECEIPT		AMOUNT (Rs)	PAYMENT		AMOUNT (Rs)
To	<b>OPENING BALANCE</b>		By	MGT. STAFF SALARY	45,62,180.00
*	CASH IN HAND/CASH AT BANK	60,56,179.83	*	REPAIR & MAINTENANCE	2,36,150.00
*	GRANT TO SALARY OF AIDED STAFF	21,56,400.00	*	PRINTING & STATIONERY	36,150.00
*	CAF COLLECTION	42,600.00	*	POSTAGE EXP.	3,127.00
*	DCR COLLECTION	1,12,40,550.00	*	NEWSPAPER & MAGAZINE	17,415.00
*	BANK INTEREST	1,56,470.00	*	GOVT SALARY TO AIDED STAFF	32,15,600.00
*	RECEIVED TOWARDS PMS	10,568.00	*	SANITATION EXP.	17,415.00
*	NEFT FOR NSS	66,415.00	*	BANK CHARGES	2,360.00
*	RECEIVED TOWARDS ACTIVE CITIZEN PROG.	14,500.00	*	TELEPHONE BILL	11,265.00
*	RECEIVED TOWARDS SEMINAR FEES	9,86,400.00	*	TOUR & TRAVELS	19,685.00
*	RECEIVED TOWARDS NCC FOR SQUADING	36,400.00	*	ADVERTISEMENT CHARGES	7,400.00
*	RECEIVED FOR RGNIYD	15,000.00	*	COMPUTER EXP.	32,168.00
*	RECEIVED FROM OST CONTRIBUTION	1,41,256.00	*	ELECTRIC EXP.	61,740.00
			*	REFUND CAF	42,600.00
			*	OFFICE STATIONERY	12,568.00
			*	ADMISSION FEE REFUND	19,85,400.00
			*	CAMPUS DEVELOPMENT	1,26,500.00
			*	U.U EXAM FEES	14,56,820.00
			*	CYCLE STAND EXP.	32,160.00
			*	OBSERVATION DAY	14,700.00
			*	RECOGNITION FEES	35,620.00
			*	PUJA EXP.	21,700.00
			*	CDC FEES	12,600.00
			*	SPORTS FEES & EXP.	2,41,700.00
			*	ACTIVE CITIZEN PROG. EXP.	15,620.00
			*	REFUND TOWARDS PMS	12,600.00
			*	NSS EXP.	39,825.00
			*	ANNUAL FUNCTIONS	67,415.00
			*	LICENSE FEES	10,000.00
			*	U.U CENTRE CHARGES	2,41,500.00
			*	EPF CONTRIBUTION	12,56,800.00
			*	SEMINAR EXP.	4,15,280.00
			BY	<b>CAPITAL EXPENDITURES</b>	
			*	COMPUTER LAB EQUIPMENTS	1,56,400.00
			*	PAID TOWARDS CONSTR. BUILDINGS	17,41,000.00
			*	FURNITURE & FIXTURES	74,100.00
			*	LIBRARY BOOKS	45,638.00
			*	OFFICE EQUIPMENT	41,155.00
			*	LOAN AD & DEPOSITS	78,400.00
			By	<b>CLOSING BALANCE</b>	
			*	CASH IN HAND	9,202.83
			*	CASH AT BANK	45,12,780.00
<b>TOTAL</b>		<b>2,09,22,738.83</b>	<b>TOTAL</b>		<b>2,09,22,738.83</b>

Interms of Our Report on Even Date

**For S. SAHOO & CO.**  
Chartered Accountants

Place: Bhubaneswar  
Date:



CA. A.K. Swain  
Partner  
FRN: 322952E  
M No: 056518

*K a g*  
PRINCIPAL  
GOVINDPUR COLLEGE  
GOVINDPUR, CUTTACK-754003